

Republic of the Philippines
Province of Ilocos Norte
SOLSONA
OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE 86TH REGULAR SESSION OF THE 3RD SANGGUNIANG BAYAN OF SOLSONA, ILOCOS NORTE, IN ITS SESSION HALL ON DECEMBER 8, 1997.

PRESENT:

Hon. Pablito R. Cabacungan,	Vice-Mayor/Presiding Officer,
Hon. Adlai C. Factora,	Member,
Hon. Jovencio M. Pascua,	Member,
Hon. Andresito A. Luis,	Member,
Hon. Agripino M. Estavillo,	Member,
Hon. Gervacio B. Vicente,	Member,
Hon. Henry A. Batara,	Member,
Hon. Alma B. Manuel,	Member,
Hon. Edison E. de Lara,	ABC President,
Hon. Judith A. Andres,	SK President,

ABSENT:

Hon. Ismael L. Agulay,	Member.
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MUNICIPAL ORDINANCE NO. 500

AN ORDINANCE AUTHORIZING THE MUNICIPAL MAYOR, HON. JOSEPH E. DE LARA AND THE MUNICIPAL TREASURER, MRS. NENITA B. COLOMA TO REPRESENT THE MUNICIPALITY OF SOLSONA, ILOCOS NORTE TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE PEOPLE'S CREDIT NETWORK, INC. (PCNI) REPRESENTED BY ITS MARKETING HEAD, MS. MA. LUISA P. JOSON AND ITS PRODUCT MANAGER, MR. JAMES FRANCIS T. DE LEON.

WHEREAS, the Sangguniang Bayan is empowered to grant authorization to the Municipal Mayor and the Municipal Treasurer to represent the Municipality in all its business transactions and sign on its behalf all bonds, contracts and obligations and such other documents made as mandated in the provisions of RA 7160;

WHEREFORE, on motion of Hon. Henry A. Batara, seconded by Hon. Hon. Gervacio B. Vicente, be it

ORDAINED, by the Sangguniang Bayan of Solsona, Ilocos Norte, that:

Section 1 - The Municipal Mayor, Hon. Joseph E. de Lara and the Municipal Treasurer, Mrs. Nenita B. Coloma are hereby authorized to enter into a Memorandum of Agreement with the People's Credit Network, Inc. (PCNI) represented by its Marketing Head, Ms. Ma. Luisa P. Joson and its Product Manager, Mr. James Francis T. de Leon, to avail of cash loans through PCNI's Group Cash Salary Loans Facility (GCSLF) for whatever purpose such credit assistance may serve its employees;

Section 2 - This Ordinance shall take effect upon approval;

Copies of this Ordinance be furnished the Sangguniang Panlalawigan, Laoag City and all other authorities concerned for their information and consideration;

CARRIED UNANIMOUSLY, with the following votes:

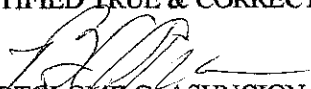
Infavor - Hons. Factora, Pascua, Luis, Estavillo, Vicente, Batara, Manuel, de Lara and Andres;

Against - None

ATTESTED:


PABLITO R. CABACUNGAN
Vice-Mayor/Presiding Officer

CERTIFIED TRUE & CORRECT:


BARTOLOME Q. ASUNCION
Secretary to the Sangguniang Bayan

APPROVED:


JOSEPH E. DE LARA
Municipal Mayor